

Finance Committee Meeting

November 24, 2020

Mr. Jannelli called the meeting to order at 6:00 p.m.

Committee Attendance: R. Jannelli, Chair, K. Conetta, K. Molinaro, K. Hodgdon  
Absent: J. DaSilva

Included: Dr. Pascarella, C. Laborious, K. Thompson, K. Walston, A. Mead, A. Spallino, G. Cooper, A. Russo, R. Chaleski

Mr. Jannelli made opening remarks, then asked C. LeBorious to update committee with budget info YTD and related COVID-19 -19 costs vs. revenue.

School Lunch update included the need to increase participation in program to make it viable and remain a no cost program to BOE budget.

Questions and dialogue ensued.

Motion to adjourn @ 6:51 p.m. R. Jannelli, Second by K. Conetta

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Kathleen Molinaro, Secretary

**Danbury Public Schools, Update on braided budget  
November 24, 2020**

BOE General Fund Budget     \$ 136,236,000     Budget     \$ 137,617,455     Proj Exp     \$ (1,381,455)     Delta

Other Sources:

Alliance	\$ 2,723,000	\$ 2,723,000	\$ -	FY21 Alliance grant is \$14,840,517; \$2,273,000 is incremental change
CARES	\$ 2,218,030	\$ 1,693,030	\$ 525,000	100% grant for Coronavirus
Coronavirus Relief Fund	\$ 2,580,526	\$ 1,957,112	\$ 623,414	100% grant for Coronavirus
Grant Carryover	\$ 2,268,433	\$ 2,018,433	\$ 250,000	Est. \$465 dedicated to Coronavirus
City Reserve	\$ 1,991,452	\$ 1,991,452	\$ -	Est. \$540k dedicated to Coronavirus
<u>Total</u>	<u>\$ 11,781,440</u>	<u>\$ 10,383,026</u>	<u>\$ 1,398,414</u>	Of the \$12m added, \$5.8m dedicated to Coronavirus

TOTAL \$ 148,017,440     \$ 148,000,481     \$ 16,959

BOE General Fund Categories of spending

	<u>Budget</u>	<u>Proj. Spending</u>	<u>Variance</u>	
Salaries Total	\$ 77,632,048	\$ 77,882,622	\$ (250,574)	Language Arts and Student Support Spec.
P/T and Substitutes Total	\$ 2,421,818	\$ 2,487,943	\$ (66,125)	
Employee Benefits Total	\$ 28,669,756	\$ 28,669,756	\$ (0)	
Services and Fees Total	\$ 6,350,547	\$ 7,136,875	\$ (786,328)	Curriculum development, Tutors, Teacher and Student Supports
Utilities, Repairs and Maint Total	\$ 1,264,154	\$ 1,436,483	\$ (172,329)	Facilities Safety
Transportation, Tuition and Misc. Total	\$ 15,020,818	\$ 15,196,609	\$ (175,791)	Adhering to Health
Supplies Total	\$ 4,112,765	\$ 4,029,110	\$ 83,655	
Equipment Total	\$ 371,579	\$ 383,284	\$ (11,705)	
Other Total	\$ 392,515	\$ 394,773	\$ (2,258)	
<u>TOTAL</u>	<u>\$ 136,236,000</u>	<u>\$ 137,617,455</u>	<u>\$ (1,381,455)</u>	